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First Milling Company (the “Company”) is generally regarded as one of the leading milling companies in the Kingdom of Saudi Arabia producing high-quality flour, animal feeds, bran and wheat derivatives. The Company plays a substantial role in maintaining food security all over the Kingdom.

Over the past four decades, First Milling Company, and its management, have developed a long-standing experience in the production of food and feed products which enabled the Company to earn a pioneering position in both sectors. As a result of this experience, the Company now produces a variety of basic products of the highest levels of quality and excellence that satisfy the vital needs of Saudi market through various sale channels, in a sustainable manner that meets all needs. From day one and since its inception, the Company has been committed to a clear path towards achieving food abundance, security and stability for the entire community through the provision of its various basic commodities in compliance with the strategies of the regulatory authorities and its own goals on its way to achieving the objectives of 2030 Vision.

First Milling Company has been established in 1972G, as part of a group of wheat milling companies that were previously operated as subsidiaries of the General

Food Security Authority (the “GFSA”). In November 2016G, the Company has been launched as a closed joint-stock company and a standalone entity headquartered in Jeddah and wholly owned by the Public Investment Fund (the “PIF”) pursuant to Council of Ministers’ Resolution No. (35).

On 17/10/1441H (Corresponding to 09/06/2020G) pursuant to Council of Ministers’ Resolution No. (631) the PIF transferred all of its shares in the Company to the National Center for Privatization (NCP). On 16/05/1442H (corresponding to 31/12/2020G), NCP transferred all of its shares in the Company to Al-Raha Al-Safi Food Company.

On 30/11/1443H (corresponding to 29/06/2022G), the Company’s General Assembly approved the merger of Al-Raha Al-Safi Food Company with all its assets, rights, liabilities and obligations, as a merged entity with First Milling Company. It is worth mentioning that Al-Raha Al-Safi Food Company was established as a Special Purpose Entity (SPE)

to meet one of the privatization requirements, namely that each qualified bidder shall undertake to establish a legal entity in the Kingdom to acquire First Milling Company.

On 04/12/1444H (Corresponding to 22/06/2023G) the Company’s shares were listed on the Saudi Stock Exchange as the first Saudi milling company to go for initial public offering “IPO” and be listed.

First Milling Company has substantially succeeded in enhancing its customers’ confidence and expanding its presence in the local market.

The Company has set “Quality is First” as its logo and has worked on implementing comprehensive quality management, which has placed the quality of the Company’s products as a main pillar for building a wide reputation, as compared to other products in the market.

Working under the logo of “Quality is First” truly embodies

the Company’s strategic vision and values, on the course of achieving its objectives sustainably.

The Company is also seeking always to develop its production operations and ensure its operational excellence in all its various businesses. Stemming from its logo, the Company has been committed towards the highest control standards starting from the receipt of raw materials to delivering the end product of flour and feed, in a way that ensures providing high-quality products.

First Milling Company has a specialized quality control team that continuously monitors the quality of raw materials. This is achieved by conducting all necessary tests to detect any sort of mycotoxins or microbial load, in addition to other chemical and physical analyses. For the Company, transparency has always been one of the main Company’s core values, as the Company undertakes, through labelling its products, to raise its customers’ and consumers’ awareness

about the nutritional values, and instructions for use and storage of its products.

The Company is widely known for its high-level quality products and developed services that satisfy the needs of its customers and even exceed their expectations. First Milling Company has been an emblem of innovation and excellence in the Saudi market and is always pleased to provide the best to its clients and to contribute to the development of the local industrial sector.

The Company’s main business activities center around packing and milling wheat, maize, barley, groats, semolina and bulgur, the production of oats, the manufacture of flour and dough for bakeries, the manufacture of concentrated fodder for animals; cattle fodder; and plant byproduct as animal feed. The Company’s main activities also include the preparation, milling and pressing of animal feed; the manufacture of poultry fodder; and bird fodder; wholesale of

barley; grain wholesale except for barely; wholesale of livestock feed for pharmaceutical feed additives; wholesale of feed and non-medicinal feed additives; retail sale of barley. Further, the Company’s main activities comprise animal food and feed stores; storage in warehouses of grain silos, flour and agricultural products; and dry food storage.

First Milling Company works with a diverse range of business sector customers including industrial manufacturers, commercial bakeries, restaurants, hospitality businesses, and catering companies, as well as other wholesalers, flour traders, modern and traditional trade customers, farms, feed distributors and retail customers.